

TRADE GUIDELINES



I would just like to list some key factors regarding the Margin Trade calls that get made. It's important that we are onboard, disciplined and a matter of fact with our entries, margin and management. It's only a few key points but please adhere to carefully, this will ensure your long-term success and results should then mirror the calls that get made.

No FOMO

Enter at the precise price that is outlined in the call. Entries are to be made with Limit Orders and not Market Orders. Set the order and just wait for it to be filled. If you don't get fully filled or maybe even not at all, just let the trade go. There will be another one.

If price moves well below/above the called entry price. Just confirm or DM me to ensure the trade is still valid, I'll also update as needed.

Entering at a different price will also affect your liquidation level. I will generally decide on the size of leverage based on support/resistance, Fibonacci levels and a few other indicators to ensure our liquidation is tucked away safely...

Leverage amount

Please ensure that you stick to the same leverage as the call. If you go higher, you may not be protected by key factors and price action. You're welcome to use lower leverage at any time, however I will ensure that the trade call is on the conservative side regardless.

Stop Loss

Moving forward, we will also be putting stop losses inside our liquidation zone. This is to ensure we do not get liquidated and lose 100% of the capital we put up for the trade. The stop loss will be added after we have entered the trade and I will outline the location at the same time I call the trade. I may also include this in the trade call "template". The stop loss is to be "Stop Market" NOT Limit Stop.

Taking Profit

I will generally set a take profit target. So far to date I haven't set scale outs or multiple profit areas. This is something I will assess as I see the group progress and grow. If you feel you wish to take profit early, contact me... It's an emotional beast seeing a large profit and wanting to cash in with no other technical reason. I'm not a scalp trader so I will be looking to capture longer runs and bigger profit, while at the same time managing the downside...

If you follow these guidelines, you can literally use the Bitmex platform and not even look at a chart. Learn to be disciplined. Execute trades like a trained sniper, not a deluded machine gunner...

Ps. I encourage you to learn TA and develop your charting.

I just don't want you watching all day long getting emotional about every 5 min candle.

Practice your charts, post them in the chat and lets have some fun!
